

HINDUSTAN AUTO FINANCE LIMITED

Regd. Add.: Cabin No. DA-8, 2nd Floor, Vikas Marg, Shakarpur, New Delhi - 110092
E-Mail: hindaf1980@gmail.com, CIN: L65910DL1980PLC010617
Website: www.hindaf.in

Date: 30.05.2024

To
Manager Listing
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Ref: Scrip Code: HINDAUTO

Dear Sir/Madam

Sub: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

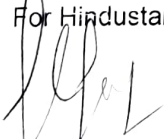
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on May 30th, 2024 i.e. today commenced at 10:00 a.m. and concluded at 10:50 a.m. has inter-alia considered and approved the following business (es):

1. Audited Financial Results of the Company for the Quarter and year ended 31st March, 2024 along with Audit Report on Financial Results of the Company, issued by M/s Luthra & Associates, Chartered Accountants, Statutory Auditors of the Company. Copy of Audited Financial Results along with Audit report issued by M/s Luthra & Associates, Statutory Auditors of the Company for the quarter and year ended 31st March, 2024 is attached herewith.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,
For Hindustan Auto Finance Limited,


Subhash Sapra
(Managing Director)
DIN:00241940



| Particulars | | Quarter ended | | | Year ended | |
|-------------|--|---------------|---------------|----------------|---------------|---------------|
| | | 31.03.2024 | 31.12.2023 | 31.03.2023 | 31.03.2024 | 31.03.2023 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| I | Revenue from operations | 3.407 | 10.221 | -0.569 | 13.628 | 15.108 |
| II | Other Income | 2.500 | 1.875 | - | 6.250 | - |
| III | Total Income (I+II) | 5.907 | 12.096 | -0.569 | 19.878 | 15.108 |
| IV | EXPENSES | | | | | |
| | Cost of materials consumed/purchased | - | - | - | - | - |
| | Purchases of stock-in-trade | - | - | - | - | - |
| | Changes in inventories and finished goods | - | - | - | - | - |
| | Employee benefit expenses | 2.055 | 2.005 | 1.944 | 7.870 | 5.674 |
| | Finance costs | - | - | - | - | - |
| | Depreciation and amortisation expense | - | - | - | - | - |
| | Other expenses | 1.911 | 1.902 | 9.085 | 11.190 | 14.782 |
| | Total Expenses (IV) | 3.966 | 3.907 | 11.029 | 19.060 | 20.457 |
| V | Profit before exceptional items and tax (III-IV) | 1.940 | 8.189 | -11.598 | 0.818 | -5.349 |
| VI | Exceptional items | - | - | - | - | 0.014 |
| VII | Profit before tax (V-VI) | 1.940 | 8.189 | -11.598 | 0.818 | -5.363 |
| VIII | Tax expenses: | | | | | |
| | (1) Current tax | - | - | - | - | - |
| | (2) Deferred tax | - | - | - | - | - |
| IX | Profit for period (VII-VIII) | 1.940 | 8.189 | -11.598 | 0.818 | -5.363 |
| X | Other comprehensive expenses | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | |
| | - Measurement of the net defined benefit liability/asset | - | - | - | - | - |
| | - Income tax effect | - | - | - | - | - |
| | Total other comprehensive income, net of tax | - | - | - | - | - |
| XI | Total comprehensive Income for the period (IX+X) | 1.940 | 8.189 | -11.598 | 0.818 | -5.363 |
| XII | Paid up equity share capital (Equity shares of Rs.10/- each) | 350.280 | 350.280 | 350.280 | 350.280 | 350.280 |
| XIII | Other equity excluding Revaluation surplus as per Balance Sheet of previous accounting year ended on 31 March 2023 | - | - | - | -106.120 | -106.937 |
| XIV | Earnings per equity shares (Face value of Rs.10/- each) | | | | | |
| | Basic (Rs.) | 0.06 | 0.23 | -0.33 | 0.02 | -0.15 |
| | Diluted (Rs.) | 0.06 | 0.23 | -0.33 | 0.02 | -0.15 |

Notes:

- The above audited Financial Results for the quarter and year ended March, 2024 were reviewed by the audited committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 30th May, 2024. The Statutory Auditors of the Company have expressed and unmodified audit opinion. The information presented above is extracted from the audited standalone financial statements.
- These Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards 34 (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rules as amended from time to time.
- Based on the guiding principles given in Ind AS-108 "Operating Segments", the Company's business activity falls within a single operating segment.
- No Investor's complaints have been received during the quarter ended March 31, 2024. Hence, there were no investor's complaints pending as on March 31, 2024.
- Figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of Board of Directors
Hindustan Auto Finance Limited


(Managing Director)
Subhash Sapra
DIN:00241940



Date 30.05.2024
Place New Delhi

Hindustan Auto Finance Limited

CIN:L65910DL1980PLC010617

E-mail: hindaf1980@gmail.com, Website:www.hindaf.in

Regd. Off:Cabin No. DA-8, 2ND Floor, Vikas Marg Shakarpur New Ddelhi 110092 IN

Statement of audited Asset and Liabilities for quarter and year ended 31st March 2024

| Particular | (Rs. In Lakhs) | |
|---|------------------|------------------|
| | As at 31.03.2024 | As at 31.03.2023 |
| | (Audited) | (Audited) |
| | ('1) | ('2) |
| ASSET | | |
| Non-Current Assets | 0.49 | 0.49 |
| Property Plant and Equipment | - | - |
| Capital Work in Progress | - | - |
| Other intangible assets | - | - |
| Intangible assets under development | - | - |
| Financial assets | - | - |
| (i) Investment | - | - |
| (ii) Loans | - | - |
| (iii) Other Financial Assets | 99.23 | 58.06 |
| Other non-current assets | - | - |
| Total | 99.72 | 58.55 |
| Current Assets | | |
| Inventories | - | - |
| (i) Trade receivables | 171.83 | 181.39 |
| (ii) Cash and Cash Equivalents | 6.05 | 14.16 |
| (iii) Bank balance other than (iii) above | - | - |
| (iv) Loans | - | - |
| (v) Other Financial Assets | 0.08 | 0.06 |
| Current Tax Asset (net) | - | - |
| Other current assets | - | - |
| Total | 177.96 | 195.61 |
| TOTAL ASSETS | 277.68 | 254.16 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity Share Capital | 350.28 | 350.28 |
| Other equity | -106.12 | -106.94 |
| Total | 244.16 | 243.34 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | 0.86 | 0.86 |
| (i) Borrowings | - | - |
| (ii) Trade Payables | - | - |
| (iii) Other financial liabilities | - | - |
| Deferred tax liabilities (net) | - | - |
| Total | 0.86 | 0.86 |
| Current Liabilities | | |
| Financial liabilities | | |
| (i) Borrowings | - | - |
| (ii) Trade payables | 32.14 | 9.45 |
| (a) Total outstanding due to micro enterprises & small enterprises | - | - |
| (b) Total outstanding to creditors other than micro enterprise & small enterprises. | - | - |
| (iii) Other financial liabilities | 0.53 | 0.50 |
| Provision | - | - |
| Other current liabilities | - | - |
| Current tax liabilities (net) | - | - |
| Total | 32.66 | 9.95 |
| TOTAL EQUITY AND LIABILITIES | 277.68 | 254.16 |

For and on behalf of Board of Directors
Hindustan Auto Finance Limited

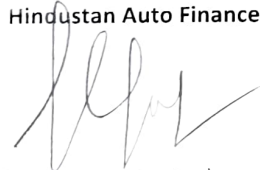
(Managing Director)
Subhash Sapra
DIN:00241940

Date : 30.05.2024
Place : New Delhi



| Hindustan Auto Finance Limited | | |
|--|-------------------------------------|-------------------------------------|
| CIN:L65910DL1980PLC010617 | | |
| E-mail: hindaf1980@gmail.com, Website:www.hindaf.in | | |
| Regd. Off:Cabin No. DA-8, 2ND Floor, Vikas Marg Shakarpur New Ddelhi 110092 IN | | |
| Statement of Cash Flow for the quarter and year ended on 31st March 2024 | | |
| (Amount in INR, unless otherwise stated) | | |
| Particulars | For the year ended 31 March 2024 | For the year ended 31 March 2023 |
| A. Cash flow from operating activities | | |
| Profit/(Loss) before tax | 0.82 | -5.35 |
| Adjustments for: | | |
| Depreciation and amortisation expense | - | - |
| Operating profit before working capital changes | 0.82 | -5.35 |
| Change in operating assets and liabilities | | |
| (Increase) in other non current financial assets | -41.17 | -0.05 |
| Decrease in trade receivables | 9.55 | 15.40 |
| (Increase) in other current assets | -0.02 | -0.06 |
| (Decrease) in other current liabilities | 0.03 | -6.45 |
| Increase in other current financial liabilities | 22.69 | 5.45 |
| Cash generated from operations | -8.10 | 8.93 |
| Income taxes paid | - | 0.01 |
| Net cash inflow/(outflow) from operating activities (A) | -8.10 | 8.92 |
| B. Cash flows from investing activities | | |
| Decrease in other non-current assets | - | - |
| Net cash inflow from investing activities (B) | - | - |
| C. Cash flows from financing activities | | |
| Net cash outflow from financing activities (C) | - | - |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | -8.10 | 8.92 |
| Cash and cash equivalents at the beginning of the financial year | 14.16 | 5.24 |
| Cash and cash equivalents at end of the period | 6.05 | 14.16 |

For and on behalf of Board of Directors
Hindustan Auto Finance Limited



(Managing Director)
Subhash Sapra
DIN:00241940



Date 30.05.2024
Place New Delhi

Luthra & Associates
Chartered Accountants
K-14, Lajpat Nagar – III
New Delhi – 110024
Phone - +91-9971117730

Independent Auditor's Report on Audited Standalone Financial Results for the quarter and year to date results of M/s. Hindustan Auto Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
M/s Hindustan Auto Finance Limited,

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Hindustan Auto Finance Limited (the company) for the quarter ended March 31st 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results.

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We report that the figures for the quarter ended March 31, 2024 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures up to December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Luthra & Associates
Chartered Accountants
Firm's Registration No. 01199


CA Shivam Luthra
Prop.

M. No.: 545739
Place: New Delhi
Date: 30.05.2024

UDIN: 24545739BKFACTJ8453



HINDUSTAN AUTO FINANCE LIMITED

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30.05.2024

To,
Manager (Listing),
Metropolitan Stock Exchange of India Ltd.,
205(A), 2nd Floor, Piramal Agastya,
Corporate Park, Kamani Junction,
LBS Road, Kurla (West),
Mumbai-400070.

Symbol: **HINDAUTO**

Subject: Declaration in respect of Audit Report with an Unmodified Opinion for the financial year ended 31st March, 2024.

Dear sir,

Pursuant to Reg. 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby declare that the Statutory Auditors of the Company, M/s Luthra and Associates, Chartered Accountants, Delhi (Firm Registration No. 031997N) have submitted the Audit Report with unmodified opinion on Audited Financial Results of the Company for the financial year ended 31st March, 2024.

This is for your good-self's information and records.

For HINDUSTAN AUTO FINANCE LIMITED

Neera Sapra

(Neera Sapra)
Chief Financial Officer,
DIN:00241941



HINDUSTAN AUTO FINANCE LIMITED

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To,
Manager (Listing),
Metropolitan Stock Exchange of India Ltd.,
205(A), 2nd Floor, Piramal Agastya,
Corporate Park, Kamani Junction,
LBS Road, Kurla (West),
Mumbai-400070.

Symbol: HINDAUTO

Subject: Undertaking Non applicability of Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for quarter and year ended on 31st March, 2024.

Dear sir,

We hereby undertake that the company is not required to submit the statement of deviation/variation as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Therefore, in terms of the aforesaid regulation, the company is not under any obligation to file the statement of deviation/variation as required under regulation 32 for the quarter and year ended on 31st March, 2024.

This is for your good-self's information and records.

For HINDUSTAN AUTO FINANCE LIMITED


(Subhash Sapra)
Managing Director
DIN:00241940



30.05.2024

To,
Manager (Listing),
Metropolitan Stock Exchange of India Ltd.,
205(A), 2nd Floor, Piramal Agastya,
Corporate Park, Kamani Junction,
LBS Road, Kurla (West),
Mumbai-400070.

Symbol: **HINDAUTO**

Subject: Undertaking Non applicability of Reg. 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for quarter and year ended on 31st March, 2024

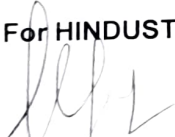
Dear sir,

We hereby undertake that the company is not required to submit the disclosure of related party transactions on consolidated basis as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Therefore, in terms of the aforesaid regulation, the company is not under any obligation to file the disclosure of related party transactions on consolidated basis as required under regulation 23(9) for the quarter and year ended on 31st March, 2024.

This is for your good-self's information and records.

For **HINDUSTAN AUTO FINANCE LIMITED**


(Subhash Sapra)
Managing Director
DIN:00241940

