

HINDUSTAN AUTO FINANCE LIMITED

Regd. Add.: Cabin No. DA-8, 2nd Floor, Vikas Marg, Shakarpur, New Delhi - 110092

E-Mail: hindaf1980@gmail.com, CIN: L65910DL1980PLC010617

Website: www.hindaf.in

Date: 14.11.2023

To
Manager Listing
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Ref: Scrip Code: HINDAUTO

Dear Sir/Madam

Sub: Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held on November 14th, 2023 i.e. today commenced at 2:00 p.m. and concluded at 02:30 p.m. has inter-alia considered and approved the following business (es):

1. Un-Audited Financial Results of the Company for the Quarter and Six months ended 30th September, 2023 along with Limited Review Report on Financial Results of the Company, issued by M/s Luthra & Associates, Chartered Accountants, Statutory Auditors of the Company. Copy of Un-Audited Financial Results along with Limited Review report issued by M/s Luthra & Associates, Statutory Auditors of the Company for the quarter and six months ended 30th September, 2023 is attached herewith.

You are requested to kindly take the above information on record.

Thanking You,

Yours Faithfully,
For Hindustan Auto Finance Limited,



Subhash Sapra
(Managing Director)
DIN:00241940



		Quarter ended			Half year ended		Year ended
Particulars		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	5.174	1.875	10.677	15.108
II	Other Income	1.875	-	-	-	-	-
III	Total Income (I+II)	1.875	-	5.174	1.875	10.677	15.108
IV	EXPENSES						
	Cost of materials consumed/purchased	-	-	-	-	-	-
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories and finished goods	-	-	-	-	-	-
	Employee benefit expenses	1.926	1.932	1.092	3.857	2.036	5.674
	Finance costs	-	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	1.643	5.687	2.911	7.329	3.862	14.782
	Total Expenses (IV)	3.568	7.618	4.003	11.187	5.898	20.457
V	Profit before exceptional items and tax (III-IV)	-1.693	-7.618	1.171	-9.312	4.779	-5.349
VI	Exceptional items	-	-	-	-	-	0.014
VII	Profit before tax (V-VI)	-1.693	-7.618	1.171	-9.312	4.779	-5.363
VIII	Tax expenses:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit for period (VII-VIII)	-1.693	-7.618	1.171	-9.312	4.779	-5.363
X	Other comprehensive expenses						
	(i) Items that will not be reclassified to profit or loss						
	- Measurement of the net defined benefit liability/asset	-	-	-	-	-	-
	- Income tax effect	-	-	-	-	-	-
	Total other comprehensive income, net of tax	-	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X)	-1.693	-7.618	1.171	-9.312	4.779	-5.363
XII	Paid up equity share capital (Equity shares of Rs.10/- each)	350.280	350.280	350.280	350.280	350.280	350.280
XIII	Other equity excluding Revaluation surplus as per Balance Sheet of previous accounting year ended on 31 March 2023	-	-	-	-	-	-106.937
XIV	Earnings per equity shares (Face value of Rs.10/- each)						
	Basic (Rs.)	-0.05	-0.22	0.03	-0.27	0.14	-0.15
	Diluted (Rs.)	-0.05	-0.22	0.03	-0.27	0.14	-0.15

Notes:

- The above Unaudited Financial Results for the quarter and six months ended September, 2023 were reviewed by the audited committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 14th November, 2023. The Statutory Auditors of the Company have carried out a limited review of the above financial results and they have issued an unqualified report.
- These Financial Results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards 34 (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with companies (Indian Accounting Standards) Rules as amended from time to time.
- Based on the guiding principles given in Ind AS-108 "Operating Segments", the Company's business activity falls within a single operating segment.
- No Investor's complaints have been received during the quarter ended September 30, 2023. Hence, there were no investor's complaints pending as on September 31, 2023.
- Figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

For and on behalf of Board of Directors
Hindustan Auto Finance Limited

(Managing Director)
Subhash Sapra
DIN:00241940



Date 14.11.2023
Place New Delhi

Hindustan Auto Finance Limited

CIN:L65910DL1980PLC010617

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Statement of unaudited Asset and Liabilities and 6 months ended 30th September 2023

Particular	(Rs. In Lakhs)	
	As at 30.09.2023	As at 31.03.2023
	(Unaudited)	(Audited)
	('1)	('2)
ASSET		
Non-Current Assets	0.49	0.49
Property Plant and Equipment	-	-
Capital Work in Progress	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Financial assets	-	-
(i) Investment	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	48.06	58.06
Other non-current assets	-	-
Total	48.55	58.55
Current Assets		
Inventories	-	-
(i) Trade receivables	158.20	181.39
(ii) Cash and Cash Equivalents	10.50	14.16
(iii) Bank balance other than (iii) above	-	-
(iv) Loans	50.00	-
(v) Other Financial Assets	0.01	0.06
Current Tax Asset (net)	0.19	-
Other current assets	-	-
Total	218.90	195.61
TOTAL ASSETS	267.45	254.16
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	350.28	350.28
Other equity	-116.25	-106.94
Total	234.03	243.34
LIABILITIES		
Non-current liabilities		
Financial liabilities	0.86	0.86
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
Defered tax liabilities (net)	-	-
Total	0.86	0.86
Current Liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	31.45	9.45
(a) Total outstanding due to micro enterprises & small enterprises	-	-
(b) Total outstanding to creditors other than micro enterprise & small enterprises.	-	-
(iii) Other financial liabilities	1.11	0.50
Provision	-	-
Other current liabilities	-	-
Current tax liabilities (net)	-	-
Total	32.56	9.95
TOTAL EQUITY AND LIABILITIES	267.45	254.16

For and on behalf of Board of Directors
Hindustan Auto Finance Limited

(Managing Director)
Subhash Sapra
DIN:00241940

Date: 14.11.2023
Place: New Delhi



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Statement of Cash Flow for the quarter and half year ended on 30th September 2023		
(Amount in INR, unless otherwise stated)		
Particulars	For the half year ended 30 September 2023	For the year ended 31 March 2023
A. Cash flow from operating activities		
Profit/(Loss) before tax	-9.31	-5.35
Adjustments for:		
Depreciation and amortisation expense	-	-
Operating profit before working capital changes	-9.31	
Change in operating assets and liabilities		
(Increase) in other non current financial assets	-40.00	-0.05
Decrease in trade receivables	23.18	15.40
(Increase) in other current assets	-0.13	-0.06
(Decrease) in other current liabilities	0.61	-6.45
Increase in other current financial liabilities	22.00	5.45
Cash generated from operations	-3.65	8.93
Income taxes paid	-	0.01
Net cash inflow/(outflow) from operating activities (A)	-3.65	8.92
B. Cash flows from investing activities		
Decrease in other non-current assets	-	-
Net cash inflow from investing activities (B)	-	-
C. Cash flows from financing activities		
Net cash outflow from financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-3.65	8.92
Cash and cash equivalents at the beginning of the financial year	14.16	5.24
Cash and cash equivalents at end of the period	10.50	14.16

**For and on behalf of Board of Directors
Hindustan Auto Finance Limited**



(Managing Director)
Subhash Sapra
DIN:00241940




Date 14.11.2023
Place New Delhi

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
M/s Hindustan Auto Finance Limited
CIN: L65910DL1980PLC010617
Cabin No. DA-8, 2nd Floor, Vikas Marg,
Shakarpur New Delhi -110092.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Hindustan Auto Finance Limited ("the Company") for the quarter and six months ended September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement' in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Luthra & Associates
Chartered Accountants
Firm's Registration No.: 031997N


CA Shivam Luthra
Prop.
Membership No.: 545739
Place: New Delhi
Date: 03.11.2023



UDIN : 23545739BGPQUI6342

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14.11.2023

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Manager (Listing),
Metropolitan Stock Exchange of India Ltd.,
205(A), 2nd Floor, Piramal Agastya,
Corporate Park, Kamani Junction,
LBS Road, Kurla (West),
Mumbai-400070.

Symbol: **HINDAUTO**

Subject: **Undertaking Non applicability of Reg. 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for quarter ended on 30th September, 2023.**

Dear sir,

We hereby undertake that the company is not required to submit the statement of deviation/variation as required under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Therefore, in terms of the aforesaid regulation, the company is not under any obligation to file the statement of deviation/variation as required under regulation 32 for the quarter ended on 30th September, 2023.

This is for your good-self's information and records.

For **HINDUSTAN AUTO FINANCE LIMITED**


(Subhash Sapra)
Managing Director
DIN:00241940

